

shepshedbuildingsociety

Notice to Our Investors

WITH EFFECT FROM 1ST JUNE 2007

THE FOLLOWING ACCOUNTS WILL BE AVAILABLE TO NEW AND EXISTING CUSTOMERS

ACCOUNT	RATES EFFECTIVE FROM 01.06.07				PREVIOUS RATES	
	£	#AER %	*Gross %	~Net %	#AER %	*Gross %
1 YR FIXED RATE BOND Issue 14	500+	5.65	5.65	4.52	5.40	5.40
2 YR FIXED RATE BOND Issue 8	500+	5.65	5.65	4.52	5.40	5.40
120 DAY SHARE	50,000+	4.75	4.75	3.80	4.55	4.55
ANNUAL INTEREST	25,000+	4.45	4.45	3.56	4.25	4.25
	10,000+	3.75	3.75	3.00	3.55	3.55
	5,000+	3.55	3.55	2.84	3.35	3.35
	500+	3.30	3.30	2.64	3.10	3.10
90 DAY SHARE	75,000+	4.50	4.50	3.60	4.30	4.30
ANNUAL INTEREST	50,000+	4.35	4.35	3.48	4.15	4.15
	25,000+	4.10	4.10	3.28	3.90	3.90
	10,000+	3.60	3.60	2.88	3.40	3.40
	5,000+	3.10	3.10	2.48	2.90	2.90
	500+	2.65	2.65	2.12	2.45	2.45
MONTHLY INTEREST	75,000+	4.33	4.25	3.40	4.13	4.05
	50,000+	4.18	4.10	3.28	3.97	3.90
	25,000+	3.92	3.85	3.08	3.71	3.65
	10,000+	3.40	3.35	2.68	3.20	3.15
	5,000+	2.89	2.85	2.28	2.68	2.65
MINI CASH ISA	100+	5.50	5.50	N/A	5.25	5.25
TESSA ONLY ISA	100+	5.50	5.50	N/A	5.25	5.25
SAPPHIRE 50 +	5,000+	5.20	5.20	4.16	5.00	5.00
TRACKER INSTANT ACCESS	2,500+	4.50	4.50	3.60	4.25	4.25
CHILD TRUST FUND	250+	7.00	7.00	N/A	5.50	5.50
INSTANT ACCESS ACCOUNT	25,000+	2.95	2.95	2.36	2.75	2.75
ANNUAL INTEREST	10,000+	2.65	2.65	2.12	2.45	2.45
	5,000+	2.40	2.40	1.92	2.20	2.20
	2,500+	2.25	2.25	1.80	2.05	2.05
	500+	1.95	1.95	1.56	1.75	1.75

MONTHLY INTEREST	25,00	2.68	2.65	2.12	2.48	2.45
	0+					
	10,00	2.38	2.35	1.88	2.17	2.15
	0+					
	5,000	2.12	2.10	1.68	1.92	1.90
	+					
	2,500	1.97	1.95	1.56	1.76	1.75
	+					
HALF YEARLY INTEREST						
28 DAY SHARE	25,00	3.79	3.75	3.00	3.58	3.55
	0+					
	10,00	3.53	3.50	2.80	3.33	3.30
	0+					
	5,000	3.02	3.00	2.40	2.82	2.80
	+					
	500+	2.26	2.25	1.80	2.06	2.05
	100+	2.01	2.00	1.60	1.81	1.80
STAR ACCOUNT	1+	4.60	4.55	3.64	4.45	4.40
ORDINARY SHARES	1+	1.10	1.10	0.88	0.90	0.90
COMPANY DEPOSITS	50,00	2.97	2.95	2.36	2.77	2.75
	0+					
	25,00	2.52	2.50	2.00	2.31	2.30
	0+					
	10,00	2.01	2.00	1.60	1.81	1.80
	0+					
	500+	1.61	1.60	1.28	1.40	1.40
	100+	1.10	1.10	0.88	0.90	0.90

ACCOUNTS NO LONGER AVAILABLE TO NEW CUSTOMERS (ANNUAL INTEREST UNLESS STATED OTHERWISE)

ACCOUNT	£	#AER %	*Gross %	~Net %	#AER %	*Gross %
SUPER SHARE		4.50	4.50	3.60	4.30	4.30
REGULAR SAVINGS ACCOUNT		3.90	3.90	3.12	3.70	3.70
INSTANT ACCESS (BELOW £500)		1.10	1.10	0.88	0.90	0.90
SAPPHIRE SHARE	50,000	3.00	3.00	2.40	3.00	3.00
	+					
	25,000	2.70	2.70	2.16	2.70	2.70
	+					
	10,000	2.45	2.45	1.96	2.45	2.45
	+					
	500+	0.70	0.70	0.56	0.70	0.70
SAPPHIRE SHARE	50,000	2.78	2.75	2.20	2.78	2.75
	+					
MONTHLY INTEREST	25,000	2.48	2.45	1.96	2.48	2.45
	+					
	10,000	2.22	2.20	1.76	2.22	2.20
	+					
2 YEAR TERM SHARE	10,000	4.65	4.60	3.68	4.35	4.30
	+					
	5,000+	4.14	4.10	3.28	3.84	3.80
	+					
	2,500+	3.63	3.60	2.88	3.33	3.30
	+					
	500+	3.12	3.10	2.48	2.82	2.80
	+					
	100+	2.41	2.40	1.92	2.11	2.10
1 YEAR FIXED RATE BOND Issue 9		5.10	5.10	4.08	5.10	5.10
1 YEAR FIXED RATE BOND Issue 10		4.90	4.90	3.92	4.90	4.90
1 YEAR FIXED RATE BOND Issue 11		4.50	4.50	3.60	4.50	4.50
1 YEAR FIXED RATE BOND Issue 12		5.00	5.00	4.00	5.00	5.00
1 YEAR FIXED RATE BOND Issue 13		5.40	5.40	4.32	5.40	5.40
2 YEAR FIXED RATE BOND Issue 5		5.40	5.40	4.32	5.40	5.40
2 YEAR FIXED RATE BOND Issue 6		5.10	5.10	4.08	5.10	5.10
2 YEAR FIXED RATE BOND Issue 7		5.40	5.40	4.32	5.40	5.40
3 YEAR FIXED RATE BOND Issue 1		5.00	5.00	4.00	5.00	5.00
3 YEAR FIXED RATE BOND Issue 2		5.60	5.60	4.48	5.60	5.60

*GROSS, THE CONTRACTUAL RATE OF INTEREST PAYABLE BEFORE THE DEDUCTION OF INCOME TAX AT THE RATE SPECIFIED BY LAW.

~NET, THE RATE OF INTEREST WHICH WOULD BE PAYABLE AFTER ALLOWING FOR THE DEDUCTION OF INCOME TAX OF 20%.

#AER STANDS FOR ANNUAL EQUIVALENT RATE AND ILLUSTRATES WHAT THE INTEREST RATE WOULD BE IF IT WERE PAID AND COMPOUNDED MONTHLY, HALF YEARLY OR YEARLY.

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