

shepshedbuildingsociety

Notice to Our Investors

WITH EFFECT FROM 1st May 2008

THE FOLLOWING ACCOUNTS WILL BE AVAILABLE TO NEW AND EXISTING CUSTOMERS

ACCOUNT	£	RATES EFFECTIVE FROM 01.05.08			PREVIOUS RATES	
		#AER %	*Gross %	~Net %	#AER %	*Gross %
1 YR FIXED RATE BOND Issue 16	500+	6.00	6.00	4.80	6.00	6.00
2 YR FIXED RATE BOND Issue 11	500+	6.25	6.25	5.00	6.25	6.25
120 DAY SHARE	50,000+	4.25	4.25	3.40	4.50	4.50
ANNUAL INTEREST	25,000+	3.95	3.95	3.16	4.20	4.20
	10,000+	3.25	3.25	2.60	3.50	3.50
	5,000+	3.05	3.05	2.44	3.30	3.30
	500+	2.80	2.80	2.24	3.05	3.05
90 DAY SHARE	75,000+	4.00	4.00	3.20	4.25	4.25
ANNUAL INTEREST	50,000+	3.85	3.85	3.08	4.10	4.10
	25,000+	3.60	3.60	2.88	3.85	3.85
	10,000+	3.10	3.10	2.48	3.35	3.35
	5,000+	2.60	2.60	2.08	2.85	2.85
	500+	2.15	2.15	1.72	2.40	2.40
MONTHLY INTEREST	75,000+	3.82	3.75	3.00	4.07	4.00
	50,000+	3.66	3.60	2.88	3.92	3.85
	25,000+	3.40	3.35	2.68	3.66	3.60
	10,000+	2.89	2.85	2.28	3.14	3.10
	5,000+	2.38	2.35	1.88	2.63	2.60
CASH ISA	100+	5.00	5.00	N/A	5.25	5.25
SAPPHIRE 50 +	5,000+	5.05	5.05	4.04	5.05	5.05
TRACKER INSTANT ACCESS	2,500+	4.00	4.00	3.20	4.25	4.25
CHILD TRUST FUND	250+	6.50	6.50	N/A	6.50	6.50
CHILDREN'S REGULAR SAVER	1+	6.50	6.50	5.20	6.50	6.50
INSTANT ACCESS ACCOUNT	25,000+	2.45	2.45	1.96	2.70	2.70
ANNUAL INTEREST	10,000+	2.15	2.15	1.72	2.40	2.40
	5,000+	1.90	1.90	1.52	2.15	2.15
	2,500+	1.75	1.75	1.40	2.00	2.00
	500+	1.45	1.45	1.16	1.70	1.70
MONTHLY INTEREST	25,000+	2.17	2.15	1.72	2.43	2.40
	10,000+	1.87	1.85	1.48	2.12	2.10
	5,000+	1.61	1.60	1.28	1.87	1.85
	2,500+	1.46	1.45	1.16	1.71	1.70
HALF YEARLY INTEREST						
28 DAY SHARE	25,000+	3.28	3.25	2.60	3.53	3.50
	10,000+	3.02	3.00	2.40	3.28	3.25
	5,000+	2.52	2.50	2.00	2.77	2.75
	500+	1.76	1.75	1.40	2.01	2.00
	100+	1.51	1.50	1.20	1.76	1.75
STAR ACCOUNT	1+	4.09	4.05	3.24	4.35	4.30
ORDINARY SHARES	1+	0.60	0.60	0.48	0.85	0.85
COMPANY DEPOSITS	50,000+	2.47	2.45	1.96	2.72	2.70
	25,000+	2.01	2.00	1.60	2.26	2.25
	10,000+	1.51	1.50	1.20	1.76	1.75
	500+	1.10	1.10	0.88	1.35	1.35
	100+	0.60	0.60	0.48	0.85	0.85

ACCOUNTS NO LONGER AVAILABLE TO NEW CUSTOMERS (ANNUAL INTEREST UNLESS STATED OTHERWISE)

ACCOUNT	£	#AER %	*Gross %	~Net %	#AER %	*Gross %
SUPER SHARE		4.00	4.00	3.20	4.25	4.25
REGULAR SAVINGS ACCOUNT		3.40	3.40	2.72	3.65	3.65
INSTANT ACCESS (BELOW £500)		0.60	0.60	0.48	0.85	0.85
SAPPHIRE SHARE	50,000+	2.25	2.25	1.80	2.50	2.50
	25,000+	1.95	1.95	1.56	2.20	2.20
	10,000+	1.70	1.70	1.36	1.95	1.95
SAPPHIRE SHARE	50,000+	2.02	2.00	1.60	2.27	2.25
MONTHLY INTEREST	25,000+	1.71	1.70	1.36	1.97	1.95
	10,000+	1.46	1.45	1.16	1.71	1.70
2 YEAR TERM SHARE	10,000+	4.40	4.35	3.48	4.40	4.35
	5,000+	3.89	3.85	3.08	3.89	3.85
	2,500+	3.38	3.35	2.68	3.38	3.35
	500+	2.87	2.85	2.28	2.87	2.85
	100+	1.91	1.90	1.52	2.16	2.15
1 YR FIXED RATE BOND Issue 13		5.40	5.40	4.32	5.40	5.40
1 YR FIXED RATE BOND Issue 14		5.65	5.65	4.52	5.65	5.65
1 YR FIXED RATE BOND Issue 15		6.25	6.25	5.00	6.25	6.25
2 YR FIXED RATE BOND Issue 6		5.10	5.10	4.08	5.10	5.10
2 YR FIXED RATE BOND Issue 7		5.40	5.40	4.32	5.40	5.40
2 YR FIXED RATE BOND Issue 8		5.65	5.65	4.52	5.65	5.65
2 YR FIXED RATE BOND Issue 9		6.25	6.25	5.00	6.25	6.25
2 YR FIXED RATE BOND Issue 10		5.25	5.25	4.20	5.25	5.25
3 YR FIXED RATE BOND Issue 3		6.30	6.30	5.04	6.30	6.30

*GROSS, THE CONTRACTUAL RATE OF INTEREST PAYABLE BEFORE THE DEDUCTION OF INCOME TAX AT THE RATE SPECIFIED BY LAW.

~NET, THE RATE OF INTEREST WHICH WOULD BE PAYABLE AFTER ALLOWING FOR THE DEDUCTION OF INCOME TAX OF 20%.

#AER STANDS FOR ANNUAL EQUIVALENT RATE AND ILLUSTRATES WHAT THE INTEREST RATE WOULD BE IF IT WERE PAID AND COMPOUNDED MONTHLY, HALF YEARLY OR YEARLY.

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